

Why Trust PRAXIS?

Industry-Leading Software
Escrow, SaaS Escrow &
Source Code Protection

At PRAXIS Technology Escrow, we recognize that entrusting business-critical software, source code, and proprietary assets to an escrow provider requires absolute confidence in our financial stability, operational integrity, and security measures.

Financial Strength & Stability

PRAXIS, founded in 2016, is a **profitable, debt-free** company, ensuring long-term financial security for our clients. We are privately held and were founded by **Chris Smith**, a recognized leader in the technology escrow industry since 1998. Chris previously built and successfully sold **Escrow Associates, LLC to NCC Group in 2012**, demonstrating his ability to create and operate a reliable, high-quality escrow service. Unlike many escrow providers that depend on outside investors or venture capital, PRAXIS is built for stability, with decisions driven by client security rather than external financial pressures.

Insurance & Risk Protection

To further reinforce our commitment to reliability, PRAXIS carries **professional Errors & Omissions (E&O) insurance with a \$2 million per occurrence limit**. This policy is specifically designed to safeguard clients against unforeseen errors or omissions in escrow services. However, **we have never lost an escrow deposit, never made an insurance claim, and never been sued**—a reflection of the precision and care with which we manage escrowed assets.

Industry Leadership & Innovation

PRAXIS is the industry's **innovation leader**, having built the first **Automated Escrow** solution—an advanced platform that seamlessly integrates with GitHub, Bitbucket, and other source code management systems to automate escrow deposits in real time. Additionally, we are the **only technology escrow provider offering an Infinite Retention data policy**, ensuring that escrow deposits remain securely stored without arbitrary deletion policies that could compromise business continuity.



Industry-Leading Security, Compliance & Business Continuity

In addition to our financial strength and innovation leadership, PRAXIS is one of the very few escrow providers that is **SOC 2 certified**. This independent third-party certification verifies that we meet the highest standards for **security, availability, processing integrity, confidentiality, and privacy**. Unlike most escrow agents who do not undergo this rigorous audit, PRAXIS ensures that all security measures are continually reviewed and improved.

Our **SOC 2 certification also includes a review of our Business Continuity Plan (BCP)**, ensuring that we have a tested framework in place to continue operations under any circumstances. This adds another layer of assurance for our clients, who depend on PRAXIS to maintain the integrity and availability of their escrowed assets, even in disruptive situations.

Governance & Strategic Guidance

PRAXIS benefits from the expertise of a **Board of Advisors composed of leaders from diverse industry backgrounds**. Their insights provide valuable directional advice, ensuring that our company continues to evolve, innovate, and maintain the highest standards of service and security. This governance structure helps us anticipate industry trends and client needs, reinforcing our commitment to long-term stability and leadership in the escrow space.

Conclusion

Our clients can trust PRAXIS because we combine **financial strength, debt-free stability, comprehensive insurance protection, an impeccable track record, industry-first innovations, SOC 2-certified security, a rigorously reviewed Business Continuity Plan, and strategic guidance from an experienced Board of Advisors.** We have built our reputation on reliability, compliance, and transparency, ensuring that your clients' most valuable assets remain safeguarded in all circumstances.

Would you like to discuss any specific concerns or requirements further? We're happy to provide additional details to ensure complete confidence in PRAXIS as your escrow partner.

About PRAXIS

At PRAXIS Technology Escrow, we combine innovation with security to protect your most critical software and technology assets. As innovators in the field, PRAXIS offers the most advanced solutions in the industry, ensuring your deposits are always up to date and never lost, thanks to our Automated Escrow solution and Infinite Retention Policy. Providing services worldwide from our U.S. headquarters, we pride ourselves on delivering flexible, tailored escrow agreements that meet each client's unique needs, backed by PRAXIS' unmatched personal service. Our team of experts provides trustworthy and responsive support, ensuring your business continuity is always protected.

PRAXIS Technology Escrow, LLC

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